BDO

12
Legacy applications replaced by one unified platform

10 MILLION
Records loaded nightly to address levels of details between budget and actuals reporting

300 TRILLION
Data cell intersections being managed through OneStream's Analytic Blend

ABOUT COMPANY

Industry
Professional Services

Location
Grand Rapids, MI, USA

BDO USA, LLP, is a U.S. professional services firm providing assurance, tax, and advisory services to a wide range of publicly traded and privately held companies. For more than 100 years, BDO has provided quality service through the active involvement of experienced and committed professionals. BDO serves multi-national clients through more than 60 offices and over 650 independent alliance firm locations nationwide and across 162 countries.

BENEFITS

- Unified system for actuals, budgets and forecasts.

- Single version of the truth.

- Self-service reporting and dashboarding.

- Analytic Blend allows for more granular data across various lines of business.

- Reliable system for mission-critical planning and reporting.

- Users are empowered with daily insights into customers, projects and resource utilization.

SOLUTIONS

- Financial Close and Consolidation

- Planning, Budgeting and Forecasting

- Financial and Management Reporting

- Financial Signaling

> " We now have happy users who are able to absorb information the way they want with self-service reporting and dashboards. This includes a wide range of information, not just financial—including managing people and clients."
>
> — *Financial Executive*

MOVING ON FROM ORACLE HYPERION

BDO has used several Oracle Hyperion applications since 2009 to support their planning, reporting and analysis processes. Over time their deployment had grown to include three Hyperion Planning applications and nine Essbase reporting cubes spanning ledger data, contracts, employees, projects, demand and workforce reporting. This complex landscape of applications led to **multiple versions of the truth, manual data movement, system stability and availability issues** as the data volumes grew, and ongoing maintenance challenges. It was time for a change.

The BDO team evaluated several alternatives and selected OneStream as their go-forward solution. OneStream was selected because it met three primary requirements: scalability, information delivery, and data integrity. OneStream offers a platform that would handle larger data volumes as BDO grows, and empowers key decision makers with accurate information, rich dashboarding and reporting capabilities. By combining multiple disparate data sets, OneStream creates **"One Source of the Truth"** for BDO.

TRANSFORMING FINANCIAL PLANNING & REPORTING

The BDO team had several objectives in mind as they started their OneStream implementation. They wanted to replace their current Hyperion solutions with a unified CPM solution that is easier to administer, maintain and own while supporting simplified data flows.

They also wanted to streamline and improve the financial planning submission/collection process and enhance the reporting and analysis capabilities for FP&A users with deeper information and insights.

From a financial close and reporting standpoint, they wanted to enhance the data and processes they were utilizing, and align their external, legal, management and FP&A reporting.

The BDO team launched a multi-phase project that initially focused on implementing OneStream for actuals reporting. Then in the second phase, they extended the application to support their budgeting and planning process. A key capability that was delivered as part of the solution was a central landing page for all users.

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LEVERAGING EXTENSIBLE DIMENSIONALITY & ANALYTIC BLEND

BDO leverages OneStream's Extensible Dimensionality framework to address different levels of detail between budget/forecast collection and actuals reporting. This is leveraged across the Accounts, Cost Centers and Departments dimension in their application, **providing additional granularity for reporting and planning across various lines of business**—all in a single application.

BDO was one of the first customers to leverage OneStream's Analytic Blend capabilities to report and analyze on large volumes of daily transactional data.

> BDO loads 10 million records nightly, which is transformed into 30 to 40 million rows of data in OneStream's Analytic Blend engine, with over 300 trillion cell intersections. After a few hours of processing, this data is then available to BDO's users via their interactive dashboards."
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> — *Financial Executive*

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TRANSFORMING FINANCIAL PLANNING & REPORTING

As a result of this project, the BDO team now has a reliable and stable system supporting their mission-critical planning and reporting processes. BDO has enabled their users to **shift more of their time to value-added analysis** vs. system maintenance.

Through OneStream's unified application, there's now a direct linkage between actual and budget — avoiding the need to transfer data between different systems for analysis. And the BDO Finance team is very pleased with the high level of customer support and responsiveness they are getting from OneStream, and the internal development team is more willing to take on enhancement requests.

While BDO has achieved a lot in a short period of time with their OneStream implementation, there are more opportunities on the horizon. The team is now evaluating the use of OneStream for rolling forecasts, as well as several additional OneStream solutions including Account Reconciliations and Predictive Analytics.

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