



# 3x

more effective IFRS reporting by streamlining the process from quarterly to monthly

# 20%

savings in time to close (6 to 5 business days)

# 350

subsidiaries in dozens of countries leveraging a unified workflow

### ABOUT COMPANY

**Industry**  
Retail

**Location**  
Croix, France

Auchan Retail is a French multinational retail group headquartered in Croix, France. With more than 2,100 points of sale connected up with different digital shopping pathways, Auchan Retail offers its customers an omnichannel shopping experience comprising all food and non-food retail formats (convenience stores, supermarkets and hypermarkets), supplemented by digital services (curb-side pickup, delivery or Click & Collect).

### BENEFITS

- One source of truth shortens the time to close with more accurate data.
- Unified, scalable platform supporting financial close, reporting, capex, cash position, ESG, people planning and more.
- Workflow-based process management with easy-to-use integrated dashboarding.
- Solution owned and accessed by the users, rather than a solution managed directly by IT.

### SOLUTIONS

- Financial Close and Consolidation
- Financial Reporting
- IFRS Reporting

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OneStream’s main contribution to our business has been the implementation of the workflow, helping to guide users on a day-to-day basis. This makes us more professional, gives us greater security and lets us know where we stand.”

— **Gonzague Delattre**, Head of EPM and Reporting Solutions at Auchan Retail International

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We now have an overview of all our subsidiaries, and this enables us to see in real time where each one stands on its own closing. We have implemented a **unified process** which can be adapted to the retail and property businesses, which have different schedules and charts of accounts.”

— **Gonzague Delattre**, Head of EPM and Reporting Solutions at Auchan Retail International

## FLEXIBILITY FOR A MULTINATIONAL GROUP

Auchan was particularly interested in OneStream’s Financial Starter Kit, which is a reliable asset to help Auchan easily build an IFRS consolidation engine. To create the next generation retail experience, Auchan Retail places customers at the center of its actions. An activist for healthy, local produce, Auchan aims to constantly reinvent itself to deliver a new customer experience — one that’s close, connected, and considerate.

Battling different sources of the truth with their existing corporate performance management (CPM) application, Auchan wanted a group solution that would easily accommodate consolidation and reporting across dozens of countries in a single platform. Fortunately, Auchan found OneStream, a comprehensive solution to accomplish their initial goals — and more. Today the company can complete ambitious planning with a unique standardization of processes per country, which engrains into a single data model.

## A ROBUST SOLUTION

The first functional scope for Auchan Retail was to implement a solution for statutory consolidation for 350 users while replacing their existing CPM application. The objective of this transformation was to move forward with a modern, scalable platform, based on unique data. Auchan found that OneStream Software was the only vendor offering a unified platform covering statutory reporting, FP&A, and financial consolidation needs.

As a robust solution capable of managing the volume and global evolution of the Auchan group, OneStream was the clear choice to tackle their unique financial management needs. Ultimately, Auchan was able to create a **single environment to manage financial**

**and operational data** while merging financial consolidation with streamlined budgeting, planning, forecasting and data collection through a workflow-based process across dozens of countries.

This workflow has been adapted to suit Auchan’s various business lines (retail and real estate), as well as the different countries, ensuring that local data corresponds to local regulations, while at the same time providing unified global reporting.



## IFRS CONSOLIDATION ENGINE

Particularly appealing to Auchan was the Financial Starter Kit by OneStream which is a reliable asset to help Auchan easily build a consolidation engine in French “standard.” This aided change management by leveraging a pre-configured solution providing current innovations to consolidation users. With remarkable functionalities from workflow to control, Auchan could ensure their specific statutory needs were addressed from the start.

With a unified workflow, Auchan has been able to implement a comprehensive internal process across all 350 subsidiaries. Additionally, the teams at the holding company ELO can produce their consolidation and reporting much more quickly, completing the financial close process in **just 5 days**.

“The important thing for us, was to include the teams who use the solution in the thought process and the implementation. But also, to focus on what we wanted to do with the solution without adding too many features while getting to grips with it in the early stages. Today the OneStream platform is accessible to our business users worldwide, with support from the IT department if required, rather than a solution managed directly by IT.”

— **Gonzague Delattre**, Head of EPM and Reporting Solutions at Auchan Retail International

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After a year of use, it is interesting to note that the Finance and Controlling teams talk to each other more often, and now know where to find the information they need, as it is available in **one place for everyone**. The teams are fully on board with the solution thanks to the consultation and discussions that took place. Overall, the work has been **simplified for all teams**, with a clear workflow setting out the steps for everyone to easily follow.”

— **Gonzague Delattre**, Head of EPM and Reporting Solutions at Auchan Retail International

## KEY SUCCESS POINTS

Above all, a true benefit of the project has been the standardization of business processes. One platform has replaced five outdated applications at Auchan, and the group looks to continue expanding OneStream on the FP&A side across Auchan Retail operating countries. As a result, Auchan has streamlined processes from quarterly to monthly IFRS reporting and has reduced the time to close by one business day.

They can also produce much more comprehensive publications each month, including a complete package comprising of P&L, balance sheet, cash flow, debt, capex management, rolling forecasts, cash position, and more. Every month, the teams save time thanks to the automated reporting, and with data that is auditable since it is reliable thanks to the tool, which clearly identifies where it comes from.

onestream.com  
sales@onestream.com

OneStream Software  
191 N. Chester Street  
Birmingham, MI 48009  
Phone: +1.248.650.1490

